

The People's Agricultural and Business Co-operative Society Ltd.

Arising to Build

EXECUTIVE SUMMARY OF A FOOD SECURITY PROJECT AT TODDS PLANTATION



Todds Plantation

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PABCSL- DESCRIPTION

The People's Agricultural and Business Co-operative Society Limited is owned by its members and managed by an interim Board of Directors. Membership is extended persons from the middle and lower echelons of society.

Goals

The goals of the People's Agricultural and Business Co-operatives Society are as follows:

- (1.) To be a source of food security for Barbados and the region by developing sustainable agriculture and using technological innovation for some crops as a viable commercial industry.
- (2.) To invest in Agri-business and other businesses that will foster shared prosperity and generate wealth for members.

The Opportunity

Several problems created a unique opportunity to be formed. The root cause of the problem is that changes to the economic structure of Barbados to create wealth have barely trickled down to the middle class but are almost non-existent when it comes to the lower class of society. This root problem has manifested itself by creating a plethora of consequential problems which have all led to the formation of this type of Co-operative society. The consequential problems include: concentration on a mono crop, concentration on tourism, a food supply structure based on imports, a high import bill, low food crop production, lack of crop diversification, lack of financial resources in the middle and lower classes, high cost of land, high unemployment, lack of ownership and control of the means of production by the middle and lower class and the opportunity for Barbadians to have a stake in the medical marijuana industry.

Solutions

Our project's bid has been short listed to lease 267 acres of agricultural land on Todds Plantation in St. John. This project will grow agricultural crops, create by-products and we will seek a license to grow medical marijuana when they become available.

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We intend to use the Climate Smart Agriculture (CSA) approach to farming. It is an integrated approach to managing landscapes, crops, livestock and fisheries that address the interlinked challenges of food security and climate change. We will also incorporate rain harvesting and solar power. We will be involved in both indoor and outdoor farming.

The traditional sugar cane will be grown as well as a wide variety of local vegetables, sweet potatoes, cassava, yam, pumpkin, breadfruit, peas, beans sorghum and couscous. We will also introduce the growing of broccoli; mushrooms and kale growing under greenhouse conditions.

In our Orchard, we will grow new varieties of fruit. We will also be involved in the rearing of livestock especially of black belly sheep and poultry.

For our marine project we will grow lobsters, shrimp, calamari, sea eggs and any other species of sea food that can be raised in a tropical climate.

Included in our by- products will be the making of wine and beer.

The medical marijuana industry is awaiting legislation to begin in Barbados. We intend to apply for a research and development license.

Why Should I become a Member? To:

Be part of a sustainable farming effort on the island.

Be a part owner in the co-op.

Cheaper Food Prices.

Live a healthier lifestyle using healthy organic foods and By-products.

Employ Barbadians in crop growing and production of By-products.

Receive dividends from profits.

Enjoy tours of the plant in action.

Generate income that leads to shared prosperity and generational wealth.

Be a part of the start of black economic enfranchisement in Barbados.

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Be a part owner in any other business venture created by the co-op.

Have a stake in the medical marijuana Industry.

The Impact on the Economy:

By selling more local food and By-products, we will:

Reduce the food import bill.

Be able to sell more local foods to the hotel industry thereby allowing more revenue from tourism to stay on the island.

Why Should I Invest?

Returns on investment will be from 5%-8% and more from the planting of medical marijuana.

Capital Requirements

We are seeking to raise \$BDS 6,000,000.00 in funding to start this venture.

Contingency

In event that we are not awarded the bid on the agricultural lands at Todds Plantation, we will seek to purchase another property that is on the market.

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Pledge Form

Ipledge to join PABCSL as a
member (\$125.00).

Ipledge to join PABCSL as an
investor with the amount of \$.....

Address:

Contact Number:

Date: