



November 10th, 2014

The Permanent Secretary
Ministry of Tourism and International Transport
Lloyd Erskine Sandiford Centre
Two Mile Hill
St. Michael
Barbados

Attn.: Ms. Maureen Bridgeman

Dear Ms. Bridgeman,

Tourism Development Act; Waiver of Duties, Taxes and Levies

Our company constructed Vaocluse Raceway in 2000 specifically to host the first motor sport tourism venture in the Caribbean, the Barbados Rally Carnival.

Since 2000, hundreds of foreign competitors and thousands of foreign spectators have enjoyed Vaocluse Raceway at tourism 'off-peak' periods during the year and dozens of competitions have been reported to millions of motor sport fans around the world. These various motor sport competitions have been financed and supported at various periods by the Barbados Tourism Authority, Tourism Development Corporation and other major Barbadian tourism stakeholders.

We have recently re-opened Vaocluse Raceway and are making plans for 2015, 2016 and 2017 seasons. Based on the hugely successful Rally Carnival 2-week tourism format we are planning the following events: -

1. 2015, 2016 and 2017 Barbados Historic Rally Carnival (schedule and BTMI Letter of Undertaking attached).
2. 2015, 2016 and 2017 Barbados RallyCross International (schedule attached).
3. 2016 FIA World RallyCross Championship event (draft MOU attached).

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In order to facilitate the development of the facility to meet these obligations as well as host the actual events we write to request the following: -

A waiver of all Import Duties, Import Taxes, Imposts, Import Levies and Value Added Tax on all vehicles, construction machinery, materials, equipment, fixtures and fittings needed to upgrade the Vaucluse Raceway facility as well as on all cars and spare parts used by competitors at Vaucluse Raceway, as well as all vehicles, construction machinery, equipment, computers, timers, safety equipment, fixtures and fittings used to administer the motor sport events at Vaucluse Raceway as well as all promotional and marketing materials and merchandise.

Your guidance in this matter would be greatly appreciated, we are nearly into the 2015 motor sport season with much to get done in order to meet it.

Yours truly,

Friends of Motorsport Inc.

A handwritten signature in black ink, appearing to read 'Greg Cozier', written in a cursive style.

Greg Cozier

Director