

## Barbados Money, Money More Money

The fact that Barbados money/currency whenever made is made overseas is not doubted. Furthermore, whenever whatever the amount of Barbados money/currency that is made, it is paid for from out of the net international reserves of the Central Bank of Barbados. These reserves have come through various sources, e.g. they have come through those persons and enterprises in Barbados that have been complying with the relevant laws, their having to hand over to the Bank, much of the foreign exchange that they would have obtained through national sectoral activities geared towards foreign exchange generation; have come through private and government sector foreign exchange borrowings which are lodged with the Bank, etc.

Whereas the cost of producing Barbados money/currency is NOT much in terms of the foreign reserves used up when such money is being produced, in the final analysis it is still Barbados money/currency which has to be used in the local political economy and the services industry. So, one of the very unflattering things about those very huge, disgusting TAX minuses (mentioned in this now four part series) would have been that, throughout the course of those 23 years, these intellectually politically bankrupt DLP/BLP Governments did go on to eventually make use of the monies that they had illegally come by.

They, et al, made sure that payments for government workers for work done – here and overseas – and made sure that government welfare checks, old age pensions, etc. for those persons who were qualified to receive them - were done and received, whereupon, all of the recipients, in turn, satisfied their own desires and purposes by buying food and drink, clothing, toiletries, paying bills or saving.

Too, even though previous uses of locally owned money by the government would also to some extent have involved the government using such ill-gotten proceeds to pay its own bills (loan interest, loan payments, rental accommodation – here and overseas – for electricity delivered, for business done for it, etc.), the fact is that those very huge TAX minuses were brutal and destructive in their nature and effects. For example, as these wretched DLP/BLP governments TAXED portions of the incomes, payments, and transfers of the relevant people, businesses and other entities in the country, they did NOT involve themselves, at the same time as this evil TAXATION was being imposed, in any exchanging of monies for goods and services coming from any number of individuals, businesses and other entities in the country, and, as such, they would have been brutally destructively unnecessarily dismantling the incomes, payments and transfers of the relevant people, businesses and other entities in Barbados.

So, in spite of the fact that, generally, uses of such locally owned monies must come partly through EXCHANGES FOR GOODS OR SERVICES, LOCALLY/EXTERNALLY, the PDC must make the point still that there will continue to be far more severe production, exchange and financial problems for the country than normal, where there clearly exists NO CONNECTION OR RECONCILIATION between the government's brazen use of ill-gotten money (ALTERNATIVELY TAXATION) – however much it is yearly - AS A MEANS OF PAYING government workers and other recipients of government done transfers (ALTERNATIVELY SUBVENTIONS/SUBSIDIES TO PERSONS/REMUNERATIONS TO BUSINESSES), and its generic use of those portions of nominal incomes, payments and transfers (NOT MONEY THOUGH) (from out of the productive, commercial and social sectors ) that would have already been providing ( THAT WOULD HAVE BEEN PAYING FOR) and that still do provide

themselves (THAT STILL ARE PAYING FOR), as some parts of the financial bases for which ALL such uses of money is carried out ( THE USE OF SUCH MONEY) including government's ill-gotten money, in the past, the present and in the future.

Such redundancy and recurrency of esp. unproductive use of money will help to create in the foreseeable future a nuclear type disaster for little Barbados if not properly combated at this stage!!!

We are hereby making the point that continuous, exasperated failure by government and many others to recognize that there ought to exist such a relationship between those two variables, and to therefore begin to harmonize and bridge the massive gulf between them from in their respective spatial realms, will mean really continuation with gigantic long term social political material and financial problems for Barbados, far deeper than the gross evil that TAXATION presents to the country.

So, one can imagine the very deep rooted material and financial problems that Barbados already/currently faces, and the enormous extent to which Barbados - in the next 10 to 15 years – unless a PDC Government or some other people-centered TAX-BUSTING INTEREST RATES BUSTING Government comes to office in this country - will become a second rate Third World developing country.

Feckless BLP/DLP Governments have been and are deliberately wickedly costing the incomes, payments and transfers of people, businesses and other entities in the business commercial social environment and by extension the country, more and more heavily, in cases where government goes about seeking money to pay people and to pay its bills, and therefore pursues the old ancient evil method of TAXATION (as well as the failed method of borrowing by issuance of government paper) to help it do so, but seemingly without it knowing, and seemingly not wanting to know either, that MONEY IS already its (money's) own expression of incomes, payments and transfers (vice a versa too), when indispensably used, or when necessarily accessed, in any by any one or any organization in the process of doing commerce, business, in the country, and even when indispensably used, or necessarily accessed, in anyone or any organization's course of providing for social needs in Barbados.

Furthermore, too, MONEY IS already its own expression of negative incomes, negative payments and negative transfers (expenses, debt, arrears, etc)(vice a versa too) - so that when this occurs, it occurs when it is indispensably used, or when it is necessarily accessed, in any process of any one or any organization doing commercial, business, in the country, or in any process where there is little or no productive business being done in any organization in the country, or even when it is indisputably used, or necessarily accessed, in any course of that organization providing for the maintenance of social needs, there is little or no provision for any cost rebalancing programs.

Therefore, there is every reason to think that those who would have helped produced, and those who still help produce those nominal incomes, payments and transfers (say by spending even a one dollar, ten dollars, etc. on goods and services ), have every right to properly legitimately pursue and use such monies where so ever there are, to the extent of (say the same one dollar, ten dollars, etc) that was spent out of the far greater amount of those monies that belong to the people, FREE OF TAXATION AND FREE OF VIRTUALLY ALL OR ALL THE COSTS OF USING

such monies whenever, since they - whether alive or deceased or to come - would have provided and will continue to provide ALL of the basis – ALL of their goods, services, incomes, payments, transfers (in this case one dollar, ten dollars, etc ) - for the necessary use of these monies, monies which belong to them collectively as a result of the existence of the same entire basis - as in the past, the present and the future.

So, it is absolutely outrageous and ludicrous for BLP/DLP governments to be still wickedly stealing (VIA EVIL TAXATION) portions of the incomes, salaries and wages and other remunerations of private sector people, of visitors to the country, and of persons generally doing business with the government, and government workers, in order to provide for the wages and salaries and remunerations (alternatively money) of the latter themselves. As well as it is absolutely monstrous and egregious for government to be odiously stealing (VIA TAXATION) portions of the incomes, salaries and wages of the relevant people and others, in order to provide for countless subsidies, subventions, pensions, welfare checks, etc., (ALTERNATIVELY MONEY) to other people and other entities, and to provide for countless amounts of income (ALTERNATIVELY MONEY) for businesses doing business with government.

What errant and portentous redundancy of use of money, enough to produce – as have been happening more and more in the country - an avalanche of worsening catastrophic financial effects on ALL the sectors of the country, and enough to make these newly founded imperialist weapons - Standard and Poor's and Moody's - sharpen their attacks on Barbados, given what is happening in such regards (historically more expenses, debts, arrears, etc. in the country - and out of every dollar that is used, more and more of it is coming about as a result of primarily the government and the financial sectors creating and treating to a significant swath of money related and esp. unproductive expenses/debts/arrears in the country).

Barbados will be downgraded by Standard and Poor's or Moody's this year!!

In all three of these cases, the fact is that such monies and their uses have been and will continue to be long paid for with the incomes, payments and transfers of all the relevant people, businesses and others, deceased alive or to come, in the past, present and future, and therefore the best route for a people centered responsible government to embark upon is to start realizing that these monies (remunerations and benefits) have been and are already being paid for by the majority of productive people, and to therefore make sure that one of the single biggest missions of any modern governance in Barbados will be to make that they (these remunerations and benefits) are fairly efficiently allocated to the people and other entities in the country, using the most favorable institutional legal approaches available ( AND NOT by continuing with those institutional illegal processes and programs (like creating more and more unnecessary government departments, ministries and statutory corporations and then taxing to help finance them) that help to undermine and diminish to a farthing the very means by which those remunerations and benefits are to be secured). By charging (VIA TAXATION) the incomes, transfers, salaries and wages (ALTERNATIVELY MONEY) of private sector people, government workers, and business people, so that government workers and persons and entities doing business with the government can EVENTUALLY USE MONEY more, and by their giving subsidies, subventions, welfare and pension benefits (ALTERNATIVELY MONEY) out to others (OUT OF THE MONEY TAXES STOLEN), so that they too can EVENTUALLY USE MONEY more - these governments have been foolishly behaving, like how local and locally based financial institutions have been behaving, when they go and charge or bestow INTEREST on others for the use of money – whichever way it is – OBTAINING MONEY FROM MONEY TO

GET MONEY TO GIVE MONEY, as if money, or the use of it, can and indeed does cost money, or as if money, or the use of it, can or indeed does make money, when such scenarios are absolutely impossible ignus fatuus – other than in cases with foreign exchange. Whereas we are entirely supportive of government and others accessing and using Barbados monies to do whatsoever, the net catastrophic result of such otherwise gross and contemptible behaviors by which these DLP/BLP government and financial institutions come by such money is the substantial humungous income payment transfer costs (NOT THE SAME AS THE COST OF USE OF MONEY) that are incurred in the country, and the profound adverse effects of such on the performance of esp. the political economy of Barbados.

Notwithstanding such, the most it takes is for the government to help circulate such monies to such people and groups of people who need it (which is almost everybody every group), to do whatsoever, inside and outside the country, and for such people and groups of people, in turn, to circulate such money among themselves and to the government. Any people centered responsible government can achieve this by making sure it repositions and restructures itself to be very efficient, productive and rational, ideologically, socially, politically, materially and financially in the country, and to be very efficient, productive and rational in significantly all of its social, business legal and political relationships with most others.

For, as far as the PDC is concerned the central notion that must be behind government and all other relevant persons and entities helping to circulate such monies is for them to practice the principle of fair and voluntary exchanging of goods and services, with whatever other goods and services provided by others – to the ABSOLUTE EXCLUSION OF ANY SPURIOUS FALSE MONEY MAKING/COSTING MONEY SCHEMES (OTHER THAN THAT THEY ARE THERE TO FACILITATE LOCAL/FOREIGN CURRENCY TRANSACTIONS).

Hence, it is absolute madness for any persons or groups of persons to be NOT ONLY violating the principle of fair and voluntary exchanging of goods and services with other goods and services, BUT to be ALSO engaging in any spurious false money making/costing money schemes whose bases lie in merely moving about money from individuals to other individuals, and from groups of people to other groups of people in the country, and which itself has already been paid for with the previous, present and future incomes, payments and transfers of the relevant people, businesses and other entities in this country.

Under a future PDC Government, government and the financial and non-financial private sectors will be required to be as efficient and rational and productive as much as possible in all aspects of their doing business – as that TAXATION, INTEREST RATES, INSTITUTIONAL REPAYABLE LOANS, MOTOR VEHICLE INSURANCE, EXCHANGE RATE PARITIES WITH THE BARBADOS DOLLAR, etc., WILL NOT BE ALLOWED TO BE IN EXISTENCE.

For, a serious analysis of the business corporate social institutional landscape in Barbados will show that those commercial, business, regulatory, social agencies and institutions that rely so heavily on the proceeds of such TAXATION, INTEREST RATE, INSTITUTIONAL REPAYABLE LOANS, MOTOR VEHICLE INSURANCE, EXCHANGE RATE SYSTEMS, ETC., are the most inefficient, most unproductive and unrational in the country – bar none – and are such that they seek to and do maintain themselves in those very inefficient, unproductive and unrational states by recycling their own putrid nonsensical philosophies and practices. Such an analysis will however show too that those commercial business agencies and institutions whose primary

focus is on the production of MATERIAL GOODS and the exchanging of such MATERIAL GOODS with money, are the ones that are very efficient, productive and rational in the country, as that this is where the growing and transforming of material takes place and where its effects are best felt in the country.