CARIBBEAN STOCK REPORT November 21 to November 25 2011

Declines in financial stocks saw Caribbean stocks end the week lower, as 65,003,649 shares valued at US$14,657,616, crossed the floors of the six stock exchanges across Caricom. For the week, 28 stocks advanced, 22 declined and 66 remained unchanged. National Commercial Bank of Jamaica was the volume leader with 29,255,959 shares being traded, Lasco Financial posted the largest gain for the week (33.1%), while on the losing end, Consolidated Water fell 13.6%.

For the week, eleven of the CSX 30 stocks advanced, eight declined and eleven were unchanged. The CSX 30 was unchanged to close the week at 1,309.85, up 14.80% year to date. On the Junior Market, five stocks advanced, four declined and three were unchanged as the CJSX lost 30.46 points to close the week at 1,792.48, up 45.99% year to date. There were gains for Lasco Financial (33.10%) and Honey Bun (5.67%). However, the group was dragged down by losses for General Accident (8.54%), Lasco Lasco Distributors (6.60%), Jamaica Teas (1.90%) and Lasco Manufacturing (1.20%). Table 1 provides a summary of the broad market indices for the week as well as some international reference points.

Table 1: Broad Market Indices November 21 to November 25 2011

	Index	Change	Year To Date	Volatility	Return per Unit of Risk
Caribbean AllShare Index CASX	1,553.91	-0.02%	52.24%	2.97%	17.57
Caribbean Select Index CSX 30	1,309.85	0.00%	14.80%	0.25%	58.85
Caribbean Junior Share Index CJSX	1,792.48	-1.67%	45.99%	1.34%	34.19
S&P 500 (USA)	1,158.67	-4.69%	-7.87%	1.43%	-5.50
FTSE 100 (UK)	5,164.60	-3.70%	-12.46%	1.34%	-9.29
Gold (100 oz Futures)	$1,719.	0.41%			
Oil (Brent Crude Futures)	$110.74	1.64%			

Sector Analysis

Table 2 provides a summary of the sector indices, followed by details on the performance of the stocks in each sector.

Table 2: Sector Indices November 21 to November 25 2011

	Index	Change	Year to Date	Volatility	Return per Unit of Risk
Caribbean Banking Index (CBSX)	1,268.3	0.34%	13.26%	0.32%	40.85
Caribbean Conglomerate Index (CCSX)	1,200.8	-0.19%	10.78%	0.41%	26.37
Caribbean Communications and Utilities Index (CCUX)	1,110.8	0.02%	4.33%	0.60%	7.22
Caribbean Insurance and Investments Index (CIIX)	1,170.7	-1.29%	16.67%	0.67%	24.87
Caribbean Manufacturing Index (CMSX)	1,292.8	0.28%	12.69%	0.44%	28.90
Caribbean Retail and Distribution Index (CRDX)	1,219.4	1.13%	15.21%	0.90%	16.95
Caribbean Tourism and Real Estate Index (CTRX)	1,364.6	-0.01%	58.52%	3.38%	17.33

The CTRX advanced 1.13% as two Touirsm and Real Estate stocks advanced and the remainder were unchanged. There were gains for Agostini's (3.40%) and Carreras (1.20%). The CIIX declined 1.29 as seven Insurance and Investments stocks advanced, four declined and seven were unchanged. There were gains for JMMB (1.70%), Barita Investments (1.70%), Sagicor Life Jamaica (1.60%), Guardin Holdings (1.50%) and Pulse Investments (1.10%). However, the group was dragged down by losses for Doctors Health Services (9.50%), Pan Caribbean Financial Services (6.90%) and National Enterprises Limited (3.0%). The other indices were essentially unchanged.

Stocks On The Move

Tables three and four provide some widely used financial metrics on the biggest movers for the week. Readers should note that prices are in US dollars.

Table 3: Advancing Stocks: November 21 to November 25 2011

	EXCH	Index	Close	30 Day Moving Average	Volume For Week	Return For Week	Year to Date	Volatility	Return per Unit of Risk
Lasco Financial	JSE	CJSX	$0.0692	$0.0506	886,825	33.1%	87.51%	4.67%	18.74
Kingston Wharves	JSE	CMSX	$0.0669	$0.0604	3,526	12.5%	7.99%	2.90%	2.75
Cargo Handlers	JSE	CJSX	$2.6000	$2.4690	20,300	10.9%	10.85%	1.56%	6.94
Caribbean Cement	TTSE	CMSX	$0.0317	$0.0306	1,565,502	9.8%	41.22%	4.25%	9.69
Honey Bun	BISX	CJSX	$0.0769	$0.0648	89,240	5.67%	71.26%	3.22%	22.13
CW Jamaica	JSE	CCUX	$0.0024	$0.0023	1,813,251	5.0%	28.44%	4.39%	6.49
Bank of Trade & Industry	JSE	CBSX	$1.2392	$1.1652	5,600	4.2%	47.28%	1.92%	24.67
Gleaner	JSE	CCUX	$0.0243	$0.0243	500,506	3.6%	10.48%	2.79%	3.75

Table 4: Declining Stocks: November 21 to November 25 2011

	EXCH	Index	Close	30 Day Moving Average	Volume For Week	Return For Week	Year to Date	Volatility	Return per Unit of Risk
Consolidated Water	BISX	CCUX	$1.4500	$1.7823	100	-13.6%	-18.6%	2.51%	-7.41
Doctors Health Services	BISX	CIIX	$1.2400	$1.3532	7,800	-9.5%	-26.1%	1.13%	-23.21
Radio Jamaica	JSE	CCUX	$0.0294	$0.0304	76,000	-9.4%	-12.8%	2.64%	-4.88
General Accident	JSE	CJSX	$0.0292	$0.0302	12,353,940	-8.54%	10.4%	3.40%	3.07
Montego Freeport	JSE	CMSX	$0.0157	$0.0155	16,550	-8.1%	1.92%	3.63%	0.53
Desnoe Geddes	JSE	CMSX	$0.0583	$0.0559	1,249,665	-7.5%	41.69%	3.27%	12.76
Pan Caribbean Financial	JSE	CIIX	$0.3169	$0.3242	146,087	-6.9%	16.84%	2.11%	7.98
Lasco Distributors	JSE	CJSX	$0.1456	$0.1553	341,175	-6.6%	41.16%	3.10%	13.27

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