

A local home building firm charges the NHC/Government BDS \$ 1.6 million for building 20 wall bungalow-type homes on so-called crown lands in a particular region in Christ Church.

The Government intends "to sell" these houses to prospective "buyers" on the local commercial housing market for BDS \$ 1.8 million.

But, being in no position to finance the building of these houses on its own, the government treacherously lay waits portions of the relevant incomes of the relevant persons, businesses and other entities in this country, and brutally seizes them, to disgracefully diabolically pay this home construction business this BDS \$ 1.6 million.

However, before this happens, this firm goes and draws down on some of its savings and gets some institutional loans as well, in order to help get the building plans, the workers, the resources, the equipment, the necessary building and building related approvals, and other such things together, so that it would be able to construct the houses and turn them over to the government at the agreed time.

At the end of the day this firm seeks profit in the region of BDS \$ 300 000, whereas the government seeks BDS \$ 200, 000 profit.

Now, the government takes this BDS \$ 1.6 million out of the proceeds of general taxation of the said people and entities in this country, and gives it to this firm.

But, in relationship to this very grotesque extraction, those persons, businesses and other entities that have for this very reason come up short to the extent of BDS \$ 1.6 million of their overall contribution to national income/national output value are also short of BDS \$ 100 000 as a result of the TAXES that are imposed to substantially secure transfer payments for those who are involved in this particular process of the outrageous stealing by government of the incomes of those relevant people, businesses and other entities.

However, the truth is that this vulgar despicable loot of BDS \$ 1.6 million that is given to this firm for building these houses cannot be equated with a similar BDS \$ 1.6 million that is at what ever time stolen, via TAXATION, from any of the material production and production sectors in Barbados - all of which have different and varying levels of people employed and different and various levels of skills acquired, have different types and levels of investment and income and physical and service output etc (and expectations of those things too).

It is these differences, and the nature of each also, that assist in describing and explaining why TAXATION and, by extension, the money function have different disproportionate and staggering effects and responses across the various productive and non-productive sectors concerned, as a result of the ideological political psychological financial material causal factors that are associated with this evil TAXATION scourge.

Thus, the very essence of this particular PDC contribution is in the essaying of some very horrendous personal, institutional and sectoral debt implications that are happening in Barbados, and that are seen as having very strong causal relationships with this wicked TAXATION system.

Well, one of the first issues of those sorts in the above analysis is that when the government goes and steals this BDS \$ 1.7 million (1.6 + 1) it totally prevents those persons, businesses and other entities who would otherwise have much incomes/transfers that are taxed from paying their commercial bills properly (bills that would involve money for money debt/money for goods and services debt) (and as this question of paying properly these bills relates to the question of freedom from a reasonable quantum of increasing debt, and freedom from debt that is bunching together too much).

By not having this BDS \$ 1.7 million available to them, it puts or exposes such persons, businesses, entities to greater levels of indebtedness, which, in this case, is the amount of BDS \$ 1.7 million worth in TAXATION x the % of debt of these persons, businesses and other entities at any given time.

Such behaviour by any regime implementing TAXATION policy is highly irresponsible and totally against the "national interests" and the proper functioning of the material productive and distribution sectors in this country.

Another issue of the sort that is raised in the above analysis is that the government is paying out from the treasury of stolen income much money value for things that would be being done for "nothing substantially."

Let us say this local home construction firm goes and builds, two years down the road, another twenty

houses for the government, and builds them at the cost of BDS \$ 1.9 million, this time in the parish of St. Philip - the possibility would clearly exist that some of its corporate debt costs would be included in that final figure. Let us say that this debt cost figure would be about BDS \$ 100 000 - BDS \$ 70 000 for productive debt and BDS \$ 30 000 for non-productive debt.

So, that in calculating for the amount of income that goes towards things that are unproductive from a PDC perspective, a good start to dissecting such would be to realize that the amount of profit that the firm seeks would - two years later - be about BDS \$ 400 000 (So, the overall costs being BDS \$ 1.9 million) minus the BDS \$ 100 000 debt costs that was just mentioned above, minus BDS \$ 400 000 (profit) = BDS \$ 1.4 million; whereas the government would seek BDS \$ 2.2 million in revenues, with BDS \$ 300 000 in profit from the "sale" of these homes, and would be looking at incurring overall costs of BDS \$ of 1.9 million, with BDS \$ 2.05 million being imposed in TAXATION inclusive of the BDS \$ 150 000 that would be going to those stealing (TAXATION) the particular people's and others' income)

So, in these two cases, the total amount of income that is wasted on things that are meaningless, or that are as a result of UNNECESSARY government TAXATION intervention, or that in cases where the relevant things that are classified by the PDC as productive should be given the greatest money incentives, the largest money debt exemptions (as opposed to those things that are rendered non-productive by us - but which ought to be sufficiently income costed) - is in the writings of the first scenario BDS \$ 1.7 million plus the NHC/government profit (BDS \$ 200 000), and in the writings of the second case, BDS \$ 2.12 million plus the NHC/government profit (BDS\$ 300 000) a waste of millions upon millions of dollars, and still greater exposure to more and more debt!!!!

Now, let us hereby quickly propound that so-called profit from any government agency or department functioning under this current financial system is non-existent, and is a practical myth, once its basis lies in the transferring of some of the proceeds of TAXATION to this agency or department, and that this would have been value derived from income/profits already produced within the Barbadian community, and given that this type of profit therefore becomes a form of debt to the TAX VICTIMS in this country (this type of profit contrasts sharply with any private sector profit that is earned productively).

Anyhow, let us suppose that the cost of production of those sectors mentioned in the above scenario, goes up and there is the same amount of production of goods and services or just less, and that this leads to higher costs - and the passing on of TAXATION, INSURANCE, LOANS, IMPORTS costs too, etc. - to the incomes of the consumers of goods and services from those sectors, and that the disposable income of the average entity in Barbados therefore takes a hammering.

But, let us say too that in the second scenario the government had come up short by BDS \$ 200 000 of

the said BDS \$ 2.05 million for allocation to the second batch of houses, and instead would have had to go into the banking and credit union system and get the said BDS \$ 200 000, it would have meant that the money/value that the government would have borrowed, which - in the final analysis - would have been a tremendous claim made against the money circulation process - would have helped add to the already great debt burdens of a great number of people, businesses and entities in this hypothetical case, when considering not only the principal plus interest to be paid, but also the situation where these entities will not being able to access enough money/value on time to help carry on with their lives simply because of the taxation borrowing policies of the government; and to help offset the fact of fewer and fewer millions of dollars being in circulation to help raised the levels of levels of income generation in this country.

Finally, what these scenarios do highlight dearly is this: that much of what has been exactly happening in Barbados for the last 44 years or so, and most of which has been entirely exacerbated under the recent idiotic Arthur Administrations and the present JOKE Staurt Administration, long since when local political leaders took charge of the running of the affairs of this country, and took charge of the fiscal and monetary and debt policies of this country: IS THAT THE MORE TAXATION REMAINS IN PLACE IN THIS COUNTRY, THE GREATER THE ACTUALITIES OF GREATER INDEBTEDNESS AT ALL LEVELS OF THE BARBADIAN SOCIETY.

Needless to write, a serious analysis of the history of such times would show that these so-called political leaders (with the exception of Errol Barrow, Tom Adams - two great leaders) would have failed massively in preventing the long term worsening of the productive and distributive affairs of this country and the long term worsening of the financial and operational affairs of the government.

So, Down with the BLP and the DLP and VOTE PDC for real change and for a brighter and better Barbadian society!!